

**Community Development and  
Renewal Agencies****Name** American Fork City Redevelopment Agen**Adopted Budget****Fiscal Year Ended** 6/30/2012

Form: RB-BUD-1-2010

**Part I****Certification**

## ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Section 17C-1-601, Community Development and Renewal Agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the above named entity and fiscal year, as approved and adopted by resolution dated 6/21/2011. A public hearing, which met the requirements of the Utah Code Section (indicate which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on \_\_\_\_\_.

Cathy Jensen

10/03/11

\_\_\_\_\_  
Budget Officer or Agency Director\_\_\_\_\_  
Date

801-763-3000

cathy@afc-city.net

\_\_\_\_\_  
Phone Number\_\_\_\_\_  
Email Address

**Community Development and  
Renewal Agencies****Adopted Budget**

Form: CDA-BUD-1-2010

**Name** American Fork City Redevelopment Agen**Fiscal Year Ended**

6/30/2012

**Basic Form Instructions**

1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues.

2) If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.

3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.

4) Please report amounts rounded to the nearest dollar. Some items may not apply to your agency.

5) If you have questions about the form, call Richard Moon at 801-538-1334 or 1-800-622-1243, or send an email to richardmoon@utah.gov.

6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:

Utah State Auditor  
Utah State Capitol Complex  
East Office Building Suite E310  
PO Box 142310  
Salt Lake City, UT 84114

**Part II GENERAL FUND REVENUES**

Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
<b>Taxes</b>				
1.1	Tax Increment Monies - Current	1,322,787	1,462,541	1,464,400
1.2	Prior Years' Tax Increment - Delinquent			
1.3	Other (Specify):			
1.4				
1.5				
<b>Intergovernmental Revenue</b>				
2.1	Loans/Grants from Local Units			
2.2	Other (Specify):			
2.3				
2.4				
2.5				
<b>Miscellaneous Revenue</b>				
3.1	Interest Earnings			
3.2	Rents and Concessions			
3.3	Sale of Fixed Assets			
3.4	Other (Specify):			
3.5				
3.6				
<b>Contributions and Transfers</b>				
4.1	Contributions from Private Sources			
4.2	Contributions from Fund Balance		203,293	
4.3	Contributions from Other (Specify):			
4.4				
4.5				
<b>TOTAL REVENUES</b>		1,322,787	1,665,834	1,464,400

CONTINUE ON PAGE 3 WITH PART III

Name		American Fork City Redevelopment Agency		Fiscal Year Ended		6/30/2012	
Part III		GENERAL FUND EXPENDITURES					
Expenditure (a)		Prior Year Actual Exp. (b)		Current Year Estimate (c)		Ensuing Year Approved Budget Appropriation (d)	
	General Government						
1.1	Salaries						
1.2	Governing Board (Board of Directors)						
1.3	Rent						
1.4	Legal Fees						
1.5	Central Staff						
1.6	Administrative						
1.7	Supplies & Other Materials						
1.8	Professional Services						
1.9	Other (Specify):						
1.10							
1.11							
1.12							
1.13							
1.14							
1.15							
	Redevelopment Activities						
2.1	Relocations, demolition, land acquisitions, infrastructure, improvements, etc.						
2.2	Other (Specify):						
2.3							0
2.4	Construction Costs		453,331	1,013,334			40,000
2.5	Egg Farm Development Costs		175,990	0			176,400
2.6	East Side reimbursement		40,000				
2.7	East Side reimbursement						
	Miscellaneous						
3.1	Other (Specify):						
3.2	Transfer to General Fund Egg Fund Admin		17,599	0			8,000
3.3	Transfer to General Fund		50,000	50,000			50,000
3.4	Transfer to Debt Service		582,500	602,500			589,500
3.5							
3.6			3,367				
	Budgeted Increase in Fund Balance						600,500
	TOTAL EXPENDITURES		1,322,787	1,665,834			1,464,400